



2022 ANNUAL REPORT

FAITH CHRISTIAN
CHURCH



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ABN: 74 429 747 709
INC: A003 8533R

Report prepared: 13 October 2022

PRIVACY STATEMENT

We appreciate the importance of protecting your personal information and recognise the trust placed in us when you supply your personal information to us. We choose to abide by the Australian Privacy Principles (APPs) under the Privacy Act 1988 in the way we handle personal information. To comply with the APPs and in recognition of your trust in us, we have implemented a privacy policy. This policy explains how we handle personal information relating to individuals, whether or not they are partners. Nothing in this policy limits any of our other obligations at law. A copy of the full privacy policy statement is available from the church office or can be read on the church website at www.faithcc.com.au

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Total Number of Partners	29

MINISTRY TEAM

Senior Pastors:	Ps Matt & Franca Heins
Public Officer:	Paul Phrabawa
Treasurer:	Ps Alex Attard
Board Members:	Stacey Bonney
	Avram Lazar
General Manager:	Ps Alex Attard
Casey Campus:	Ps Michael & Chiew Har Raj
Waverley Campus:	Ps Katrina & Nawaf Yassi
Lynbrook Campus:	Ps Mark & Bernie Anderson
Missions:	Ps Katrina Yassi
Worship & Creative Ministries:	Ps Jesse Lovell
Dandenong Pastoral Care:	Ps Lincoln Windsor
Connect Groups & Next Steps:	Ps Leighton Roberts
Faith Online:	Ps Nathan McMillan
Faith Kids:	Ps Angelina Kyriakou
Young Families:	Ps Leighton Roberts
One Youth:	Ps Ramon Raux
Young Adults:	Ps Ramon Raux
Faith Uni:	Ps Clinton Ooi
Faith Academy:	Ps Katrina Yassi
Seniors Ministry:	Ps Chris Sutton
Faith Men:	Ray White
Faith Women:	Ps Franca Heins
We Care Community Services:	Jenner Ramasima
Founding Pastors of Faith Christian Church:	Ps Alun & Joan Davies

SENIOR PASTORS' REPORT

Dear Church,

Firstly, we would like to thank God that our church has seen such a fruitful year over the last 12 months. Towards the end of 2021, we were able to commence meetings in person once again and were grateful to do so after a long season of lockdowns. We started 2022 with the vision of Homecoming – a declaration for our church community, who are united by our shared faith in Christ. Ephesians 2:19 reminds us that “God is building a home” (MSG) and we have seen God continue to build His house over this last year.

Faith Online has continued to grow and reach thousands of people each week, both locally and internationally. During the pandemic, Faith Online was launched to meet the need of our church community, but since then, it has become an integral part of our church and we are able to reach and disciple greater numbers of people.

There have been some wonderful highlights over the last year. Our church picnics in January launched our community focus as we gathered again. We also loved seeing our church filled to celebrate Easter across all campuses as people were baptised.

Our missions program also continues to expand as we really see God's hand over the projects we support. Over the last 12 months we were able to respond to major international crises with monetary aid and support. We were also able to resume missions trips, with a small team sent to minister in Romania over April and we look forward to further missions trips in the future.

We Care has gone from strength to strength over the last year with hundreds of families coming through our doors to receive food and support. Thank you to our team and volunteers that serve so tirelessly for our community.

Thank you church for your continued generosity to our Legacy Fund - our Waverley Campus is almost complete, and our Casey Campus is scheduled for the breaking of ground on our land next year. We are believing that God will use these projects to build his Kingdom and see more people hear the Good News.

We are in a very exciting season as a church and are so thankful to our volunteers, staff, and our board members, who are the heartbeat of this amazing church community. Our prayer is that you continue to be filled with hope and peace and empowered by the Holy Spirit.

Pastors Matt & Franca Heins

Senior Pastors of Faith Christian Church

PUBLIC OFFICER'S REPORT

It was so good to have the lockdowns lifted earlier this year, after so long. People are slowly coming back to church in person, but people's habits are changing and as a church we also need to make changes to accommodate this. Therefore, we continue to provide online services for those unable to worship in person. On the other hand, our Faith Online services provides a way globally for those who want to join our church service from overseas. The church continues to thrive despite all the changes - thank God for technology. Thanks to all the pastors and Creative Ministry team for making it happen.

God continues to provide for the building projects of Waverley and Casey campuses. We anticipate the Waverley building completion before the end of this year. Our Mission program and We Care Community services continue to grow as we heard during Missions week. Praise God for His faithfulness.

I encourage you all to come back to worship in church if you are able as there is blessing in coming together in unity (Psalm 133). In a time of uncertainty, it is important to get connected so we can share, pray, encourage, help each other and grow together in the knowledge of the Word of God (2 Chronicles 16:9).

Thank you, Ps Matt and Franca, for your leadership. May God continue to bless you both and all the ministry team too. Thank you church for your support over the past year and please continue to support the vision of our Senior Pastors. I pray that God will continue to bless you, keep you safe, and healthy in the coming year.

Paul Phrabawa

Public Officer

CASEY CAMPUS – PS MICHAEL & CHIEW HAR RAJ

2021 has been a very interesting as well as challenging year. Ever since we started church services again in November, we have seen a slow and steady increase in people coming back onsite. Volunteers were slow to return to serve and our Kids Ministry took a big hit with many volunteers unable to continue serving. It has taken us months to rebuild our team and we can safely say, it is in a healthy place at the end of June 2022. We are very grateful for our team at Casey, particularly our leaders and volunteers, who stepped in and extended themselves when they needed to.

In the last 6 months, we have seen many new people and new families added to Casey. Our demographic is now mainly older young adults and young families. There has also been many youths integrated into our One Youth Ministry which are all a healthy indication of where Casey is at.

We are excited for the year ahead of us. Building our Connect Groups is our next focus. The Young Families Department is steadily reconnecting and rebuilding their community given a harsh winter with sickness among the children. As of the end of June, we have had an average of 50 kids in our Kids Ministry.

Casey continues to have the potential to grow amidst the challenges of space and parking.

WAVERLEY CAMPUS – PS KATRINA & NAWAF YASSI

Our Waverley Campus is looking forward to moving into our new home by the end of 2022 and this last year has been a season of building and re-building after the pandemic. Our campus has continued its outreach at universities after being away for two years and Ps Clinton and Sabrina have done a wonderful job of rebuilding this ministry.

For the last six months of the year, we have been meeting on Saturday nights as we transitioned out of our lease in Huntingdale and prepare for our move into the new Waverley building.

Our connect groups have been meeting in person once again and we are encouraged to see new people visiting our services most weekends.

Thank you to our leaders and volunteers who have served faithfully during this transition – it is an honour to lead you.

We look forward to what God has in store for Waverley in the new year.

LYNBROOK CAMPUS – PS MARK & BERNIE ANDERSON

At the beginning of 2021, Faith Lynbrook saw significant changes in leadership as Ps Mark & Bernie Anderson stepped in as campus pastors. And even though the rest of 2021 presented great challenges, we're thankful to have the opportunity to build relationships and see the great strength of community present in the campus.

Each week we're seeing new people come, people connecting with Jesus, and relationships built. We've seen God really bless our monthly worship & prayer nights, seen great growth in our teenage ministry, and are excited to start some of our outreach events, like the Lynbrook Family Dinners. We've also continued to build our departments and small groups, and these have been a great blessing to people.

I want to thank all our wonderful leaders who have continued to love and support people throughout this time. We have great faith and excitement for the season ahead.

DEPARTMENT REPORTS

MISSIONS

In this last year, our church has supported the work of 24 field workers in 12 countries, 7 churches, and 8 Community Development Project Partners. This is an incredible number, made possible by the generosity of our church. We have supported two church building projects – in Japan and Romania – which has enabled both congregations to expand their evangelism and outreach efforts.

As a church we also support 3 ministries reaching persecuted Christians across the globe, which is challenging and dangerous work. Please continue to keep those field workers in your prayers.

Our crisis response has continued with funds sent to relocate refugees from Afghanistan and Ukraine. We have also supported the work of Allison and Narel Atkinson in Sri Lanka and their response to the economic crisis. This support will continue into the new financial year as we work with the Atkinson family.

Finally, the work the Pitjantjatjar Bible translation continues to progress well, and we look forward to seeing the finished product, which will bless our Indigenous Australian communities.

Thank you once again for your generosity church. Together, we continue to reach the world with the good news of the Gospel.

WORSHIP & CREATIVE MINISTRIES

This year has been an amazing and fruitful year for the Creative Ministries of Faith Church!

The whole team is thriving as we multiply, in numbers and in skill, with many new faces in our production and worship teams.

As the members of our Creative Teams seek the Lord individually and corporately, we are on the journey to develop a strong and unique sound for our house. We are seeing the emersion of songs written and crafted by our own songwriters and are excited for the future in this area.

Our Campus Creative Team Leaders, along with the rest of our Creative Core Team are doing an excellent job, leading with strength and stewarding the vision in their campuses and departments.

The quality of our livestream has continued to improve as we have trained more volunteers and upgraded some equipment. We are pleased to see a steady increase in reach on our online platforms and are proud to be sharing the quality of our worship and production teams with a wider audience.

Our team is sowing into our church with the design and installation of our Waverley Campus and heavy involvement in the plans for our Casey build.

We are excited for what the next 12 months holds for Creative Ministries and are honoured to serve our church.

DANDENONG PASTORAL CARE

We have had a strong year of pastoral care. We are still needed and welcomed to minister at ESTIA nursing home in Dandenong twice a month and have been able to respond to many after-hours calls from both, the nursing home and the hospitals. This has given us the opportunity to minister to many sick and dying. We've been able to make contact with many new people attending Faith, and numbers have decided to call Faith home. Pastoral care continues to those who call Faith home and we've also been able to bring pastoral care to people watching online. We look forward to what the Lord has in store for the year ahead.

CONNECT GROUPS & NEXT STEPS

I am so grateful to our Connect Group leaders, for their commitment to care for and minister to the people of our church. Many of these same leaders also serve in Next Steps, where we've seen a consistently steady stream of new people, those who have questions about faith and Christianity, and those who have committed their lives to Christ. I'm very pleased that Connect Groups have been an effective connection point for these new people.

As we've returned to in-person corporate gatherings, our connect groups have seen the benefit of a hybrid online/in-person model (always with a view towards in-person) and it's continued to be a way for many people to connect, who otherwise may not.

One highlight of this past year was a training session with Ps Glenise Dedrick from Chaplaincy Australia, who taught on Boundaries in Pastoral Ministry, and Effective Communication in your small group leadership. It was especially insightful given the extraordinary context of Covid and how it's affected people.

Another highlight was honouring Tim & Jean Retallack at Dandenong for their 38 years (and continuing) of Connect Group leadership. Well done!

We're looking ahead to more new groups starting, more leaders being trained up, and existing groups being strengthened in all that they do.

FAITH ONLINE

The emphasis on our online presence has taken on new meaning with the appointment of our first Online Pastor, Ps Nathan McMillan, in June of 2022. Throughout Covid restrictions we have been able to reach thousands of people around the globe through our steaming and other content. As things have reopened there are still many who solely connect with our church through online platforms.

As we continue to hear stories of God moving through these mediums of communication, the stronger our conviction to take the message of the Gospel to where people are, as there are so many people searching for answers on the internet. This new expression of FaithCC opens up new and exciting opportunity for discipleship and outreach.

FAITH KIDS

In June 2022, we saw a change in leadership as we welcomed Ps Angelina Kyriakou as our new Faith Kids Pastor. Since then, Faith Kids have committed to opening all three rooms at Dandenong for the Sunday morning services including the Nursery, Early Childhood, and Primary rooms. We have seen a significant return in nursery and primary aged kids which is largely reflective of our age-appropriate environments.

The vision at Faith Kids is to develop and build our leadership team through practical training and spiritual discipleship. We also seek to create a culture of connectivity and friendship amongst our kids and their families. This includes re-opening the Dandenong Community Café for our parents and providing outdoor activities for our kids after church services.

In summary, our vision at Faith Kids is to connect kids to God and with each other. Building a strong leadership team will help facilitate this.

YOUNG FAMILIES

I'm pleased to report that the Young Families in our church navigated the Covid season with strength and resilience, and as church came back to in-person services, we've seen our families returning and participating well.

The Young Families department has always worked closely with Faith Kids, and together in this last year we've had many catchups and connection points - opportunities for families to meet our pastors and leaders, for kids to meet other kids and have loads of fun, and to see families connecting into the life of our church in meaningful ways.

As we look ahead, we're currently seeing a new baby boom, and a lot more families with toddlers. Consequently, we've commenced a new Connect Group (Dandenong) for this demographic, with a view to expanding further.

I'm especially grateful to our Young Families connect group leaders, and all those involved in ministering to families across each of our campuses.

ONE YOUTH

One Youth has been absolutely pumping the last 12 months and we have seen so many young people come through our doors, get connected and planted into family. Our vision for 2022 has been "Building family one teenager at a time," and we have truly seen this become a reality.

After two years of restrictions, we were able to gather for the first time with all our young people across all campuses in one place. It was incredible to see our young people praise and worship and be in community together.

I can say without a shadow of a doubt that God is doing something supernatural in our youth ministry and young people are being healed, set free, and filled with His Spirit. I would like to thank every single youth leader because without them we wouldn't be able to take ground like we did this year. I am expectant for what God is going to do next year - this is just the beginning of a move of God.

YOUNG ADULTS

The last 12 months have been both challenging, through Covid lockdowns, but fruitful as we saw young adults navigating the reopening of workplaces, on campus study, and in person events.

Currently 494 young adults (aged 18-30) call our church home, with 53% having engaged in serving, connect groups, or YA events within the 21/22 financial year. Considering the challenges of this season, it is encouraging to see this level of engagement. With the transition of leadership to Ps Ramon and Bronte Raux from Ps Nathan and Linita McMillan, there is a new excitement for what God is going to do in our young adults community, among uni students, and beyond.

FAITH UNI

It has been a blessed 12 months as Faith Uni has returned on campus and been reaching out to University students once again as borders have reopened and students have been able to travel from overseas and interstate.

Over 2 Orientation Week Festival outreaches at Monash University Clayton, Faith Uni has reached out to over 200 students and connected with over 60 students who have expressed interest to visit our Church.

Our monthly outreach events on campus and connect groups over the last 6 months have been especially fruitful, where we have seen over 40 students from 9 countries including Zimbabwe, Malaysia, Iran, and Indonesia, either attend an event on campus or visit and get planted at Faith. We have disciplined new student leaders while rebuilding a new team this year.

Over the next 12 months we are praying and believing for continued momentum and growth.

DANDENONG SENIORS

During the COVID period of 2020/2021, much of which was spent in lockdown, I had the privilege, along with other pastors, of phoning people, mainly over 50 years of age, and chatting about their family and needs, and praying for them. Different ones had different needs – health, financial, etc., but God ministered, as we prayed together.

Vera and John Lamb, have faithfully gathered the seniors together to have lunch and fellowship, every few months over many years. This wasn't possible during lockdown, but Vera organised a break-up lunch in November 2021. Sadly, John's health declined until he passed away on July 7th this year. We thank God for his faithful service, and wonderful life! Vera, will continue to bless us, by serving with us, in this ministry.

This year, we planned to have 'Lunch With Friends,' for seniors in the Community Café, and we've had two in May and July, with our next one in late September, and a break-up lunch in November. These events have been enjoyed by 30-40 Dandenong seniors – great times of getting together after two years apart, building new friendships, and sharing lunch together. If you're around 60 years +, please join us for 'Lunch with Friends' every two months! You'll meet some new friends and be blessed!

WE CARE COMMUNITY SERVICES

We Care has had a great 12 months! A season of fruitfulness and such expansion. Playgroups continues to go from strength to strength, running twice a week and seeing numbers of 60 people attending a session.

Our food relief program persists to be a magnification of the vision of We Care's heart. With demand of material aid support continually on the rise, we have forged new partnerships with Fare Share's food rescue program, food filled youth-based food rescue program, and a local Aldi, all donating varied several kgs of necessities to support our local community of approximately 1700 households requiring tangible support each month.

Our new cool room/freezer was installed by a grant opportunity which has changed the way we are able to operate and cater to this growth. We have strengthened relationship with long term partnerships of Woolworths, Foodbank, and the local council at the City of Greater Dandenong. Our association with Foodbank has been a highlight of the past 12 months, they now refer to us as a "key charity partner", as We Care is often hosting regular Foodbank pop up markets distributing 4500kgs of fresh fruit and vegetables directly to 300 vulnerable families bi-monthly working with well-known corporate sponsors and their staff from Ausnet and Peter's. This is a great way for We Care to offer extra physical support to people who are unable to provide enough food for their families along with sharing our heart, vision, phenomenal community café and impact with corporate businesses.

Overall, We Care has had a healthy season with ample growth across all areas. We are blessed and cannot wait to see what God has in store over the next 12 months.

Jenner Ramasima

Project Coordinator

The following financial reports include extracts of the audited financial reports for Faith Christian Church Inc., Assemblies of God Dandenong Inc., and We Care International Aid Fund. Please contact the office if you would like to view the full audited financial reports.

INDEPENDENT AUDITORS REPORT



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FAITH CHRISTIAN CHURCH INC

Report on the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Faith Christian Church Inc (the association), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible persons' declaration.

In our opinion the financial report of Faith Christian Church Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a. giving a true and fair view of the association's financial position as at 30 June 2022 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and complying with Division 60 of the *Australian Charities and Not-for-profits Commission Act Regulation 2013*.

Basis for Opinion

We have conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the ethical requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the board members' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Directors for the Financial Report

The board members of the association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the accounting policies described in Note 2 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the board members determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the board members either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Matthew Hung, CA
rdl.accountants

12 October 2022
Blackburn, Victoria

FINANCIAL REPORTS – FAITH CHRISTIAN CHURCH

Faith! Christian Church Inc.

ABN: 74 429 747 709

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue	4	3,597,814	4,117,935
Interest income		2,308	277
		3,600,122	4,118,212
Employee benefits expense	5	(1,733,553)	(1,865,632)
Depreciation and amortisation expense		(155,201)	(172,346)
Administration expense		(601,934)	(650,033)
Gifts to Assemblies of God Dandenong		(485,850)	(576,027)
Ministry expenses		(127,837)	(104,279)
Mission expense		(394,278)	(135,062)
Other staff costs		(78,333)	(95,015)
Other expenses		(886)	(6,224)
Finance expenses		(3,796)	(3,877)
		(3,581,668)	(3,608,495)
Profit before income tax		18,454	509,717
Income tax expense		-	-
Profit for the year		18,454	509,717
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Items that will be reclassified to profit or loss when specific conditions are met			
Total comprehensive income for the year		18,454	509,717

Notes to the Financial Statements For the Year Ended 30 June 2022

4 Revenue

	2022 \$	2021 \$
Revenue		
- tithes and offerings	2,761,178	2,886,334
- government support and funding	-	532,500
- building fund income	394,890	223,355
- administration income	50,194	104,858
- department and ministry income	2,886	43,558
- missions income	92,611	37,229
- supply of labour	296,055	290,101
	3,597,814	4,117,935

Faith! Christian Church Inc.

ABN: 74 429 747 709

Notes to the Financial Statements
For the Year Ended 30 June 2022

5 Employee benefits expense

	2022	2021
	\$	\$
Missions	57,827	72,680
Other	1,675,726	1,792,952
	<u>1,733,553</u>	<u>1,865,632</u>

Faith! Christian Church Inc.

ABN: 74 429 747 709

Statement of Financial Position**As At 30 June 2022**

		2022	2021
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		951,031	975,324
Trade and other receivables	6	93,811	54,179
Loans and advances	7	812,000	512,000
Prepayments		79,866	67,221
TOTAL CURRENT ASSETS		<u>1,936,708</u>	<u>1,608,724</u>
NON-CURRENT ASSETS			
Trade and other receivables	6	-	26,813
Property, plant and equipment	8	572,654	600,929
TOTAL NON-CURRENT ASSETS		<u>572,654</u>	<u>627,742</u>
TOTAL ASSETS		<u>2,509,362</u>	<u>2,236,466</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	27,528	53,941
Borrowings	10	488,622	182,082
Chattel mortgage		14,945	14,945
Employee benefits	11	450,937	461,677
TOTAL CURRENT LIABILITIES		<u>982,032</u>	<u>712,645</u>
NON-CURRENT LIABILITIES			
Chattel mortgage		68,869	83,814
TOTAL NON-CURRENT LIABILITIES		<u>68,869</u>	<u>83,814</u>
TOTAL LIABILITIES		<u>1,050,901</u>	<u>796,459</u>
NET ASSETS		<u>1,458,461</u>	<u>1,440,007</u>
EQUITY			
Reserves		105,744	105,744
Retained earnings		1,352,717	1,334,263
TOTAL EQUITY		<u>1,458,461</u>	<u>1,440,007</u>

Notes to the Financial Statements

For the Year Ended 30 June 2022

6 Trade and other receivables

	2022	2021
	\$	\$
CURRENT		
Trade receivables	79,350	40,744
GST receivable	14,461	13,435
	<u>93,811</u>	<u>54,179</u>
	2022	2021
	\$	\$
NON-CURRENT		
Deposits	-	26,813
	<u>-</u>	<u>26,813</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

7 Loans and Advances

	2022	2021
	\$	\$
CURRENT		
Related party loans	812,000	512,000
	<u>812,000</u>	<u>512,000</u>

8 Property, plant and equipment

PLANT AND EQUIPMENT		
Plant and equipment		
At fair value	938,119	821,307
Accumulated depreciation	(447,861)	(317,787)
Total plant and equipment	<u>490,258</u>	<u>503,520</u>
Motor vehicles		
At fair value	156,607	165,607
Accumulated depreciation	(74,211)	(68,198)
Total motor vehicles	<u>82,396</u>	<u>97,409</u>
Leasehold Improvements		
At cost	-	283,021
Accumulated amortisation	-	(283,021)
	<u>572,654</u>	<u>600,929</u>

Notes to the Financial Statements

For the Year Ended 30 June 2022

9 Trade and Other Payables

	Note	2022 \$	2021 \$
CURRENT			
Trade payables		518	-
Accrued expenses		13,852	10,800
PAYG Withholding		6,478	9,661
Income in advance		6,680	6,680
Other payables		-	26,800
		<u>27,528</u>	<u>53,941</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

10 Borrowings

	2022 \$	2021 \$
CURRENT		
Unsecured liabilities:		
Unsecured loans from related parties	470,622	170,082
Unsecured loans from members	18,000	12,000
	<u>488,622</u>	<u>182,082</u>

11 Employee Benefits

	2022 \$	2021 \$
Current liabilities		
Fringe benefits payable	202,959	236,754
Superannuation	11,312	13,943
Annual leave	113,620	127,040
Long service leave	123,046	83,940
	<u>450,937</u>	<u>461,677</u>

FINANCIAL REPORTS – ASSEMBLIES OF GOD DANDENONG

Assemblies of God Dandenong Inc.

ABN: 74 659 564 981

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2022

		2022	2021
	Note	\$	\$
Revenue	4	143,141	378,055
Other Income	4	628,217	360,559
Total income	4	771,358	738,614
Depreciation and amortisation expense		(200,286)	(246,721)
Interest expense		(52,517)	(92,990)
Administration expenses		(31,094)	(8,951)
		(283,897)	(348,662)
Surplus before income tax		487,461	389,952
Income tax expense		-	-
Surplus for the year		487,461	389,952
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		487,461	389,952

Notes to the Financial Statements

For the Year Ended 30 June 2022

4 Revenue and Other Income

	2022	2021
	\$	\$
- Donations	108,117	298,589
- Lease income	34,421	78,886
- Dividend income	603	580
Total Revenue	143,141	378,055
Other Income		
	2022	2021
	\$	\$
- Transfer of building works from We Care Community Services Inc.	235,378	81,959
- Transfer of building works from Faith! Christian Church	392,839	278,600
Total Other Income	628,217	360,559

Assemblies of God Dandenong Inc.

ABN: 74 659 564 981

Statement of Financial Position As At 30 June 2022

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		86,195	83,578
Imputation tax credit refundable		181	174
Unsecured loan		70,622	70,082
TOTAL CURRENT ASSETS		156,998	153,834
NON-CURRENT ASSETS			
Investment in listed companies at cost		11,270	11,062
Property, plant and equipment	5	19,023,466	18,595,535
TOTAL NON-CURRENT ASSETS		19,034,736	18,606,597
TOTAL ASSETS		19,191,734	18,760,431
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	3,241	7,939
Borrowings	7	812,000	2,793,082
TOTAL CURRENT LIABILITIES		815,241	2,801,021
NON-CURRENT LIABILITIES			
Borrowings	7	1,929,622	-
TOTAL NON-CURRENT LIABILITIES		1,929,622	-
TOTAL LIABILITIES		2,744,863	2,801,021
NET ASSETS		16,446,871	15,959,410
EQUITY			
Reserves		7,667,529	7,667,529
Retained earnings		8,779,342	8,291,881
TOTAL EQUITY		16,446,871	15,959,410

Notes to the Financial Statements For the Year Ended 30 June 2022

5 Property, plant and equipment

Land & buildings		
At fair value	19,840,398	19,212,182
Less accumulated depreciation	(816,932)	(616,647)
Total land & buildings	19,023,466	18,595,535
Total property, plant and equipment	19,023,466	18,595,535

Notes to the Financial Statements

For the Year Ended 30 June 2022

6 Trade and Other Payables

	Note	2022 \$	2021 \$
CURRENT			
GST payable		341	4,876
Accrued expenses		2,900	2,850
Other payables		-	213
		<u>3,241</u>	<u>7,939</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

7 Borrowings

Current borrowings

	2022 \$	2021 \$
Unsecured liabilities:		
Loan from Faith! Christian Church	812,000	512,000
Secured liabilities:		
Mortgage facility	-	2,281,082
Total current borrowings	<u>812,000</u>	<u>2,793,082</u>

Non-current borrowings

Secured liabilities:		
Mortgage loan facility	1,929,622	-
Total non-current borrowings	<u>1,929,622</u>	<u>-</u>

Summary of borrowings

The business market loan facility has a limit of \$3,010,000 and is secured by a first charge over the Association's land and buildings at 307 Gladstone Road, Dandenong and 354-356 Pound Road, Narre Warren South. The facility expires 30 November 2023.

Defaults and breaches

During the current and prior year, there were no defaults or breaches on any of the loans.

FINANCIAL REPORTS – WE CARE INTERNATIONAL AID

We Care International Aid Fund

ABN: 40 038 710 736

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue from ordinary activities			
Donations - Tax Deductible		164,882	150,212
Donations - Other		100	-
		<u>164,982</u>	<u>150,212</u>
Expenses from ordinary activities			
Donations to approved missions projects		(137,538)	(170,737)
Administration expenses		(2,749)	(3,100)
		<u>(140,287)</u>	<u>(173,837)</u>
Surplus/(deficit) before income tax		<u>24,695</u>	<u>(23,625)</u>
Income tax expense		-	-
Surplus/(deficit) for the year		<u>24,695</u>	<u>(23,625)</u>
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>24,695</u>	<u>(23,625)</u>

Statement of Financial Position

As At 30 June 2022

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		68,987	38,942
Funds receivable		1,000	6,000
TOTAL CURRENT ASSETS		<u>69,987</u>	<u>44,942</u>
TOTAL ASSETS		<u>69,987</u>	<u>44,942</u>
LIABILITIES			
Trade and other payables		2,750	2,400
TOTAL CURRENT LIABILITIES		<u>2,750</u>	<u>2,400</u>
TOTAL LIABILITIES		<u>2,750</u>	<u>2,400</u>
NET ASSETS		<u>67,237</u>	<u>42,542</u>
EQUITY			
Settlement sum		100	100
Retained earnings		67,137	42,442
TOTAL EQUITY		<u>67,237</u>	<u>42,542</u>

MINUTES OF THE LAST AGM

Faith Christian Church Inc.
Assemblies of God Dandenong Inc.
Minutes of the Annual General Meeting
Held virtually via a zoom meeting
Sunday, 31st of October, 2021

Opening: Ps Matt Heins opened the 2021 annual general meeting at 12:30pm

Establish Quorum: Yes

Apologies: None

Chairman's Report: Ps Matt Heins highlighted that it has been a fruitful year particularly with our We Care food relief program. Our missions support continues as it always has. We have been also able to respond to the pandemic in India and Nepal. Our church is healthy and progressing well with our building programs. Waverley is on track to open the building next year. Church is more than the building; we are a community of believers. We are currently navigating re-entry and coming out lockdown.

GENERAL BUSINESS FOR FAITH CHRISTIAN CHURCH INC:

Minutes: It was moved by Elisa Colak and seconded by Greg Pearce that the minutes of the previous Annual General Meeting held on Sunday, 21st of March 2021 and Special General Meeting held on Sunday, 4th of July 2021 be accepted. This was carried.

Annual Reports: It was moved by James Sookun and seconded by Natalie Brotherston that the 2021 Annual Reports be received. This was carried.

Election of Officers: It was moved by Ray White and seconded by Jason Mangalon that Paul Phrabawa be re-elected as Public Officer, Alex Attard as Treasurer, and Matt Heins as Chairperson, and Stacey Bonney, Elisa Colak, and Avram Lazar be re-elected as Board Members. This was carried.

Appointment of Auditor: It was moved by Jeanette Healy and seconded by Natalie Brotherston that the auditor for 2021/2022 be RDL Accountants. This was carried.

Special Resolution: It was moved by Martin Bonavita and seconded by Kay Margaritis that the proposed amendments to the Statement of Purpose & Rules be accepted. This was carried.

GENERAL BUSINESS FOR ASSEMBLIES OF GOD, DANDENONG INC:

Minutes: It was moved by Nathan McMillan and seconded by Rachel Nadan that the minutes of the previous Annual General Meeting held on Sunday, 21st of March 2021 and Special General Meeting held on Sunday, 4th of July 2021 be accepted. This was carried.

Annual Reports: It was moved by Ray White and seconded by Leighton Roberts that the 2021 Annual Reports be received. This was carried.

Election of Officers: It was moved by Sarah Attard and seconded by Chris Sutton that Paul Phrabawa be re-elected as Public Officer, Alex Attard as Treasurer, and Matt Heins as Chairperson. Stacey Bonney, Elisa Colak, and Avram Lazar be re-elected as Board Members. This was carried.

Appointment of Auditor: It was moved by Jason Mangalon and seconded by Linita Chongue-McMillan that the auditor for 2021/2022 be RDL Accountants. This was carried.

Special Resolution: It was moved by Clinton Ooi and seconded by Belinda White that the proposed amendments to the Statement of Purpose & Rules be accepted. This was carried.

Closure: Ps Matt Heins closed the meeting in prayer at 12:55pm.

AGENDA OF 2022 ANNUAL GENERAL MEETING

Opening

Apologies

Chairman’s report

General Business for Faith Christian Church Inc

Acceptance of minutes of previous meeting

Receiving of the annual report

Election of Officers

Chairperson: Matt Heins
Secretary (Public Officer): Paul Phrabawa
Treasurer: Alex Attard

Election of Board members

Martin Bonavita
Avram Lazar
Vila Krishnan

Appointment of Auditor

RDL Accountants

General Business for Assemblies of God Dandenong Inc

Acceptance of minutes of previous meeting

Receiving of the annual report

Election of Officers

Chairperson: Matt Heins
Secretary (Public Officer): Paul Phrabawa
Treasurer: Alex Attard

Election of Board members

Martin Bonavita
Avram Lazar
Vila Krishnan

Appointment of Auditor

RDL Accountants

Closing

PARTNERSHIP ROLL

Bunmi Adebayo
Tunde Adebayo
Gabriel Adenawo
Stephanie Adenawo
Bernie Anderson
Mark Anderson
Antonette Asprec
Jason Asprec
Alex Attard
Sarah Attard
Melina Baic
Mia Baker
Peter Beamish
Wendy Beamish
Keith Benjamin
Donean Bennett
Richard Bennett
Gabriel Biro
Mollykutty (Molly) Biro
Martin Bonavita
Sandra Bonavita
Joshua Bonney
Stacey Bonney
Nancy Bower
Natalie Brotherston
Robert Brotherston
Marina Buultjens
Tyrone Buultjens
Kathryn Caldwell
Joice Cameron
Lachlan Cameron
Robyn Cameron
Kang Yee Chai
Hannah Chapman
Anthony Cheeseman
Sharon Cheeseman
Linita Chongue-McMillan
Elisa Colak
Phillip Colak
Neville Collop

Nita Collop
Ian Cornell
Norman Crook
Ailsa Crook
Ken Cumine
Kanthi Cumine
Bianca Cumine-Groza
Reece D'Costa
Kathryn D'Costa
Annie D'Costa
Lino D'Costa
George Daniel
Marie Daniel
Jacqui Davie
Alun Davies
Joan Davies
Ray Dean
Dorina Dixon
Stephen Dixon
Judy Durkin
David Edgar
Ailen Edgar
Carol Ellis
Joy Erdody
Ivan Erdody
Erni Erni (Loh)
Sharone Fernandez
Bruce Andei (Andrei) Fernandez
Bianca Florent
Judy Genge
Greeta George
Adrian Gibson
Noela Gibson
Alison Gladman
Lisa Gladman
Stanley Gladman
Maxine Goodwin
Saras Gorman
Peter Gorman
Ben Groves

PARTNERSHIP ROLL continued....

Andrew Groza
Mary Groza
Aurica Grunzu
Jeanette Healy
Matt Heins
Franca Heins
Samuel Heins
Alessandra Heins
Michael Henderson
Tracey Henderson
Gabrielle Henderson
Trevor Henderson
Chandra Hosanee
Fiona Hosanee
Ryan Hudson
Melissa Hudson
Shiho Iida
Chris Ikogwe
Rose Ikogwe
Kevin John
Marion Johnson
Blessy Johnson
Trevor (Tom) Johnson
Thalia Kallinikos
Dean Kallinikos
Christos Karas
Desy (Despina) Karas
Betty Kee
Caryl Joan Koch
Veena Elvira Koneri
Amalija Kovacevic
John M. Kovacevic
Vila Krishnan
Ajay Kumar
Arun Kumar
Christine Kumar
Premila Kumar
Reeta Kumar
Rosaline Kumar
Sushila Kumar
Vijay Kumar
Angelina Kyriakou

Peter Kyriakou
Ally Lamb
Russell Lamb
Vera Lamb
Avram Lazar
Pamela Lazar
Ramona Lazar
Simona Lazar
Carrie Lee
David Lee
Joshua Lee
Maggie Lee
Michael Lewis
Sherine Lewis
Freeman Lewry
Jan Lewry
Cathrine Lloyd
Jin Keat (John) Loh
Camille Lovell
Jesse Lovell
Caron Mangalon
Eugene Mangalon
Jason Mangalon
Violette Mangalon
Edwin Manica
George Margaritis
Kay Margaritis
Natasha Margaritis
Petro Margaritis
Praveen Mathew
Linda Mayall
Nathan McMillan
Melicia Meerwald
Max Mery
Roxana Mery
Neil Miranda
Sabrina Moey (Ooi)
James Morgan
Tom Mostert
Michael Mulconry
Steven Mulconry

PARTNERSHIP ROLL continued....

Rachel Nadan
Louisa (Frances) Nagy
Ange Nguyen
Michael Nguyen
Brett Ogilvie
Lori Ogilvie
Clinton Ooi
John (Choong Yoong) Ooi
Michael Pears
Paul Phrabawa
Tina Phrabawa
Emmanuel Prasad
Maraya Prasad
Agi Racz
Chiew Har Raj
Michael Raj
Jenner Ramasima
Filomena Ramdany
Pravin Ramdany
Bronte Raux
Ramon Raux
Ruwanie Raux
Jean Retallack
Tim Retallack
Kelsey Richards
Eilidh Roberts
Leighton Roberts
Cristina Rus
Lucia Rus
John Rus Snr
Thomas Sabo
Andriana Schupp
Mitch Schupp
Dorothy Sim
Carol Soo
James Sookun
Kerri Sookun
Graeme Stokie
Janice Stokie
Jonathon Stokie

Chris Sutton
Jasmine Sutton
Carmen Takau
Ioane Takau
Anton Tarsicius
Jacqueline Tarsicius
Jenny Tham
Pamela Thomas
Kristy Tia
Helena Toloa
Amanda Upton
Ollie Upton
Martin Verhagen
Amy Walker
Chris Walker
Jean Walker
John Walker
Lisa Wells
Belinda White
Jan White
Raymond White
Daniel Windsor
June Windsor
K. Windsor
Lincoln Windsor
R. Windsor
Renee Windsor
Stephanie Huinee Wong
Cassandra Yap
Caitlyn Yassi
Grace Yassi
Katrina Yassi
Nabeel Yassi
Nael Yassi
Nawaf Yassi
Nigel Yoong

Total number of partners: 239



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